provisions hereinbefore contained, and if the lessee shall be desirous of obtaining a renewed lease of the licenses, rights and liberties hereby granted for a further term of thirty years from the expiration of the term hereby granted and of such desire shall give to the lessors one year's previous notice in writing and shall pay the liabilities under this lease and perform and observe the several covenants and agreements herein contained and on the part of the lessee to be performed and observed up to the expiration of the term hereby granted, then and in such case the lessors will, upon the request and at the expense of the lessee, execute and deliver to the lessee a renewed lease of the said premises for a further term of thirty years in such form and subject to such royalty and other payments and such covenants, agreements and conditions, as the lessors may prescribe and the lessee shall at the same time execute and deliver to the lessors a counterpart of such renewed lease.

In witness whereof the Dewan of Mysore, acting for and on behalf of the lessors, and the lessee have hereunto and to a duplicate hereof set their respective hands and seals the day and year first above written.

Signed, sealed and delivered by the abovenamed

in the presence of

Signed, sealed and delivered by the abovenamed

in the presence of

SCHEDULE A.

Boundaries and Area of the land comprised within the Mining Block.

SCHEDULE B.

ROYALTY ON GOLD AND SILVER.

(1) No royalty shall be paid so long as the operations in connection with the Mining Block do not result in any Net Profits to the lessee.

(2) For each calendar year in which the operations result in a balance of Net Profit to the lessee, the rate of Royalty shall be 5 per cent of the gross sale value of the gold and silver.

(3) For each calendar year for which the Net Profits exceed the sum of £ 25,000, the lessee shall pay an additional Royalty of 5 per cent of all Net Profits in excess of £ 25,000;

Provided that in the case of the lessee being a duly registered Company the words "*Divisible Profits*" may be substituted for "*Net Profits*" in this clause.

NOTE.—"*Net Profits*" shall be the excess of income over legitimate working expenditure calculated for each calendar year separately; and "Divisible Profits" shall be "Declared Dividends," and bonuses or other payments made out of Net Profits to or on behalf of the Shareholders and interest on debentures.

PUBLIC WORKS.

No. 272—1528, *dated 4th March* 1904.

Mr. C. A. Mahadeva Sastry, Executive Engineer, Hassan Division, is granted privilege leave of absence for eight days, with effect from the 19th instant or from such date as he may avail himself of the same.

By Order,
W. S. TRAILL, *Captain, R.E.*,
Under-Secy. to Govt., P. W. Dept.